



East Kentucky Small Business Development Center July Newsletter

SBDC Success Story: HolliWood Socials



Holli and Kyle Tackett

Kyle and Holli Tackett met when Kyle returned from his deployment in Afghanistan. After dating, they were married August 28, 2010. Their endeavors while planning and preparing for their wedding lead them to their next journey in life together; not only as newlyweds but also as entrepreneurs.

In October of 2010, Kyle contacted the Paintsville Small Business Development Center. He met with Michelle Spriggs, management consultant, for advice and guidance on the necessary steps to start a business. The initial meeting provided Tackett with information allowing him to calculate his working capital needs, sales potential and overhead costs.

Tackett met with Spriggs on multiple occasions in the months to follow. Spriggs provided Tackett with guidance and advice on developing a business plan, projections, loan options, federal tax ID, licenses and billing information. A business plan completed with projections was finalized at the last meeting.

In January, Kyle contacted the Paintsville SBDC office to report that his Patriot Express loan had been approved. Loan proceeds were used to buy the business front, purchase office equipment, secure the initial inventory and begin their marketing plan.

On April 9, HolliWood Socials opened its doors to the public. They celebrated their grand opening on April 23. They offer wedding and event planning services; such as table and chair rental, arbors, centerpieces, decorations and multi-media equipment.

For more information, call 606-788-0404 or visit their office located at 314 Second Street, Paintsville. Business hours are Monday-Friday afternoon and Saturdays by an appointment.



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